HOUSE BILL No. 1756

DIGEST OF INTRODUCED BILL

Citations Affected: IC 8-23-25.

Synopsis: Funding for high speed rail. Specifies the sources of revenue for the high speed rail development fund. Specifies the purposes for which money in the fund may be used. Annually appropriates to the fund from the state general fund 0.04% of the total amount of state gross retail and use taxes collected during the immediately preceding state fiscal year, if the total amount collected is \$4,930,000,000 or greater.

Effective: July 1, 2003.

Klinker, Scholer

January 21, 2003, read first time and referred to Committee on Interstate and International Cooperation.





First Regular Session 113th General Assembly (2003)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in this style type. Also, the word NEW will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in this style type or this style type reconciles conflicts between statutes enacted by the 2002 Regular or Special Session of the General Assembly.

HOUSE BILL No. 1756

A BILL FOR AN ACT to amend the Indiana Code concerning utilities and transportation and to make an appropriation.

Be it enacted by the General Assembly of the State of Indiana:

1	SECTION 1, IC 8-23-25-2.5 IS ADDED TO THE INDIANA CODE
2	AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3	1, 2003]: Sec. 2.5. The fund consists of:
1	(1) amounts appropriated under section 6 of this chapter:

- (1) amounts appropriated under section 6 of this chapter;
- (2) other amounts appropriated by the general assembly;
- (3) amounts transferred from the industrial rail service fund under IC 8-3-1.7-2(4); and
- (4) donations, grants, and money received from any other source.

SECTION 2. IC 8-23-25-4 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2003]: Sec. 4. Money from the high speed rail development fund may be disbursed to the Interstate Rail Passenger Advisory Council under IC 8-3-19-2. used for the following costs associated with the development of a high speed passenger rail system in Indiana:

(1) Design costs, including the costs of environmental impact studies.



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IN 1756—LS 7619/DI 101+







1	(2) Planning costs.	
2	(3) Improvement costs, including track upgrades and rail	
3	grade crossing improvements.	
4	(4) Any other costs the department determines are necessary	
5	to develop a high speed passenger rail system in Indiana.	
6	SECTION 3. IC 8-23-25-6 IS ADDED TO THE INDIANA CODE	
7	AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY	
8	1, 2003]: Sec. 6. There is annually appropriated to the fund an	
9	amount equal to four-hundredths percent (0.04%) multiplied by:	
10	(1) the total amount of state gross retail and use taxes	
11	collected under IC 6-2.5-10-1 during the immediately	
12	preceding state fiscal year, if the total amount collected is at	
13	least four billion nine hundred thirty million dollars	
14	(\$4,930,000,000); or	
15	(2) zero (0), if the total amount of state gross retail and use	
16	taxes collected under IC 6-2.5-10-1 during the immediately	
17	preceding state fiscal year is less than four billion nine	
18	hundred thirty million dollars (\$4,930,000,000);	
19	from the state general fund for the uses described in section 4 of	
20	this chapter.	
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